

RESOLUTION NO. _____

WHEREAS, The Dothan City Commission (the "City") enthusiastically supports and encourages economic development within the City of Dothan, Houston County, and the Wiregrass region, in order to develop a solid and diverse local economy, to increase employment opportunities in the City, to broaden the City's tax base, to increase revenues, and to provide necessary and improved services to the citizens of the City, thereby improving the quality of life of its citizens; and

WHEREAS, Project Cinnamon desires to locate in the Sam Houston Industrial Park to place in service a new processing/distribution operation to be located in Dothan, Alabama (the "Project"); and

WHEREAS, the Project will promote trade and commerce in the State of Alabama, the City of Dothan, the County, and surrounding areas; and

WHEREAS, in order to induce and support Project Cinnamon to develop, construct, and equip said project, it is necessary and appropriate for the City to offer certain support assistance at the local level through and by The Industrial Development Board of the City of Dothan, Alabama to facilitate the project in regards to supporting the new operation in concert with the Alabama Department of Commerce and State support.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Dothan, Alabama, as follows:

The City of Dothan agrees to appropriate and commit to the Industrial Development Board of the City of Dothan, Alabama \$500,000.00 for Project Cinnamon. Per this resolution, five (5) annual payments in the amount of \$100,000.00 will be appropriated to the Industrial Development Board of the City of Dothan, where the start date will be dependent on the closing of the loan documents between the IDB and AMEA. The annual payments of \$100,000 will be made to the IDB every year for five years in order to meet obligations with the Alabama Municipal Electric Authority (AMEA) to facilitate Project Cinnamon in Dothan, Alabama.

PASSED, ADOPTED AND APPROVED on _____.

ATTEST:

City Clerk

Mayor

Associate Commissioner District 1

Associate Commissioner District 2

Associate Commissioner District 3

Associate Commissioner District 4

Associate Commissioner District 5

Associate Commissioner District 6
BOARD OF CITY COMMISSIONERS